

Message Text

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53

ORIGIN ARA-10

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DRAFTED BY: ARA/AND/E-MR. ALLITTO

APPROVED BY: ATA/AND/E-MR. ALLITTO

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R 251600Z AUG 76

FM SECSTATE WASHDC

TO AMCONSUL GUAYAQUIL

UNCLAS STATE 209835

FOLLOWING REPEAT STATE 209835 ACTION QUITO AUG 24TH.

QUOTE: UNCLAS STATE 209835

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK COMMERCIAL BANK GUARANTEE FOR SALE OF AGRICULTURAL EQUIPMENT TO THE GOVERNMENT OF THE ECUADORIAN PROVINCE OF GUAYAS.

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY FIRST WISCONSIN NATIONAL BANK OF MILWAUKEE TO SUPPORT SALE OF CATERPILLAR TRACK-TYPE TRACTORS, MOTOR GRADERS, AND SCRAPERS COSTING APPROXIMATELY DOLLARS FIVE MILLION TO THE ECUADORIAN PROVINCE OF GUAYAS. REPORTEDLY, THE PROMISSORY NOTES WILL BE SUPPORTED BY QUOTE FIDEICOMISO UNQUOTE ISSUED BY BANCO DEL ECUADOR AS TAX REVENUE ALLOCATION PROVIDING ASSURANCE OF REPAYMENT OF NOTES TO EXPORTER OR U.S. BANK.

2. PLEASE ADVISE WHETHER FIDEICOMISO IS IN FACT THE ONLY TYPE OF GUARANTEE AVAILABLE FROM BANCO DEL ECUADOR COVERING THIS TRANSACTION; ALTERNATELY WHETHER FULL FAITH AND CREDIT GUARANTEE (AVAILABLE IN MOST COUNTRIES FROM THE CENTRAL BANK) WOULD BE AVAILABLE FROM BANCO DEL ECUADOR; AND WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL OR OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST. KISSINGER
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UNQUOTE KISSINGER

UNCLASSIFIED

<< END OF DOCUMENT >>

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